

## **TOWN OF EGREMONT**

### **2019 PROPERTY TAX EXEMPTIONS AND DEFERRALS AVAILABLE TO QUALIFYING RESIDENTS**

CLAUSE 41C	ELDERLY	Age 70 by July 1	Exemption Amount:	\$500.00
	Income:	Single Person		\$20,000
		Married Persons (Joint Ownership)		\$30,000
	*Note:	Includes income from all sources: Wages, Social Security, Pensions, Interest, Dividends, Rents, etc.		
	Assets:	Single Person		\$40,000
		Married Persons		\$50,000
	*Note:	Assets include bank accounts, checking accounts, stocks, bonds, IRAs, saving certificates, motor vehicles, boats, real estate, etc. (Value of domicile including up to 3 unit dwelling is exempt.)		
CLAUSE 17D				
Surviving spouse or persons over 70 who are not eligible for Clause 41C. Exemption Amount:				\$181.00
	Income:	Not considered		
	Assets:	May not exceed:		\$41,360
	*Note:	Assets include bank accounts, checking accounts, stocks, bonds, IRAs, saving certificates, motor vehicles, boats, real estate, etc. (Value of domicile including up to 3 unit dwelling is exempt.)		
VETERANS	V1 Clause 22	10% War time service connected disability		\$ 400.00
	V2 Clause 22A	Lost of use-service connected		\$ 425.00
	V3 Clause 22C	100% disability with adapted housing		\$1500.00
	V3 Clause 22E	100% Service connected disability		\$1000.00
	*Note:	Disability certificates must be provided from Veterans Administration		
BLIND	Clause 37A	Registered with Division of the Blind		\$500.00
	*Note:	Certificate must be provided yearly July 1 qualification date		
TAX DEFFERAL**	Clause 41A			Up to Full Tax
		Age 65 by July 1		
		Own and occupy real estate for 5 years		
	Income:	\$20,000		
	Assets:	Not considered		
	*Note:	Taxes are deferred with simple interest at 8% as a lien on the property until the property owner passes, or the home is sold.		